

Loan App. # \_\_\_\_\_

## LOAN APPLICATION - BUSINESS PURPOSE /COMMERCIAL

### Pacific First Equity Services

**IMPORTANT: Read these instructions before completing this application.**

Applicants should complete this form (including the referenced addenda) as "Borrower" or "Co-Borrower," as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when  the income or assets of a person Other than the Borrower (including the Borrower's spouse) will be used as a basis for loan qualification or  the income or Assets of the Borrower's spouse or other person who has community property rights pursuant to state law will not be used as A basis for loan qualification, but his or her liabilities must be considered because the spouse or other person has community property rights pursuant to applicable law and Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

\_\_\_\_\_  
Borrower

\_\_\_\_\_  
Co-Borrower

#### SECTION A: CREDIT REQUESTED

Amount Requested:	Term of Credit Requested (in months):	Loan Type: <input type="checkbox"/> Conventional <input type="checkbox"/> Business expansion <input type="checkbox"/> Partially amortized <input type="checkbox"/> Construction/Remodel <input type="checkbox"/> Interest only <input type="checkbox"/> Equipment purchase <input type="checkbox"/> Refinance (please specify):
Intended loan purpose and use of loan proceeds shall be set forth on a separate "Loan Purpose and Real Property Loan Security Declaration".	Interest Rate: _____ % Check one: [ ] fixed; [ ] Variable	

**Borrower or Co-Borrower means an "applicant" for a potential loan. Even when this loan application is completed, it is not a loan commitment for a loan on the requested terms or on any other terms. Any loan commitment must be in writing signed by the lender or by the lenders' broker.**

#### SECTION B: BORROWER INFORMATION AND COMPLETION INSTRUCTIONS

The "Borrower" or "Co-Borrower" listed in this application must be the persons who will be obligated on, and who will sign, the promissory note at or before the closing of the loan. Therefore, if the "Borrower" or " Co-Borrower" is a corporation, Limited Liability Company ("LLC"); partnership, limited partnership, trust or estate, or other entity , the information below should be on the entity (individual or entity) who is a "guarantor" of the loan. In addition to a person who signs a written guaranty for the loan, any person who gives additional security for the loan who is not a Borrower or Co-Borrower signing the promissory note, is also a guarantor. **Guarantors or Cosigners must complete a separate Guarantor or Co-signer addendum to this loan application.**

Borrower is a/an:  Individual(s)  Corporation  LLC  Partnership  Limited Partnership  Nonprofit entity  
 Gov't Entity  Trust  Others (Specify) \_\_\_\_\_

Legal Name of Borrower (Entity Name or Last Name, if Individual)	First Name (If Individual)	DBA Name (Where applicable)
Legal Name of Borrower (Entity Name or Last Name, if Individual)	First Name (If Individual)	DBA Name (Where applicable)
If Entity, State of Organization.	Date of Filing to Organize	Filing Locations
		SSN/TIN#

Principal Place of Business Address (not a P.O. Box)		City		State & Zip Code
Mailing Address (if different from the above)		City		State & Zip Code
Main Contact Phone Number	Cell Phone	Facsimile #		E-mail address
Secondary Contact Phone Number	Cell Phone	Facsimile #		E-mail address
How Many Years in the Business for which the loan is being sought?	Will any of the collateral for the loan be used in Borrower's or Co-Borrower's business? <input type="checkbox"/> Yes <input type="checkbox"/> No. If yes, explain how collateral will be used			

**If Borrower(s) is an individual or individuals applying for joint credit through Pacific First Equity Services the Borrower and Co-Borrower should complete addendum B-1.**

**If Borrower is an entity: (1) for LLC, each member who owns 20% or more interest and each managing member, or (2) each limited Partner who owns 20% or more interest and each general partner, or (3) each stockholder owning 20% or more of voting stock, Please complete addendum B-2.**

**"Guarantors" and any person who is not the borrower executing the promissory note but who will be providing a written guaranty (secured or unsecured) or, who will be providing security (hypothecating) security for the Borrower's loan, must complete addendum B-2 and the "Guarantor Addendum B-3. Attached are the follow: [Check applicable boxes]:**  Addendum B-1 (Individual Borrowers & sole proprietors);  Addendum B-2 (Principals is entities or persons holding a 20% interest);  Addendum B-3 (Guarantor's).

**SECTION C: SCHEDULE OF COLLATERAL OFFERED BY BORROWER**

Collateral Address or Legal Description	Type of Porperty	Value	Total Liens	Ownership Status of this Applicant	Current Record Owner (vested title) of Property (included percentage or interest between cotenants and joint tenants)
Property # 1:		\$	\$	<input type="checkbox"/> Purchasing <input type="checkbox"/> Owned	
Property # 2:		\$	\$	<input type="checkbox"/> Purchasing <input type="checkbox"/> Owned	
Property # 3:		\$	\$	<input type="checkbox"/> Purchasing <input type="checkbox"/> Owned	

**Use Additional Sheet if Necessary**

**Existing Liens on Collateral**

Current Lender	Rate of Interest	Monthly Payment	Maturity Date	Status of Lien at the Close of Escrow	Current use of the Property and any change in use after closing	Source of down payment if applicable
Property # 1:		\$		<input type="checkbox"/> To be paid off <input type="checkbox"/> To remain on Property		
Property # 2:		\$		<input type="checkbox"/> To be paid off <input type="checkbox"/> To remain on Property		
Property # 3:		\$		<input type="checkbox"/> To be paid off <input type="checkbox"/> To remain on Property		

**Name of vested owner and manner of holding title to each listed property that will be collateral for the loan at the close of escrow:**

**Will any property given as collateral be owned by any person who will not be a Borrower or Co-Borrower who will sign, and be obligated on, the note?**  Yes  No

**Use Additional Sheet if Necessary**

SECTION D: Details of Transaction	
A. Purchase Price	\$
B. Alterations, improvements, repairs	\$
C. Land (if acquired)	\$
D. Refinance (incl. debts to paid off)	\$
E. Estimated prepaid items	\$
F. Estimated closing costs	\$
G. PMI, MIP, Funding Fee	\$
H. Discount (if Borrower will pay)	\$
I. Total cost (add items A through H together)	\$

SECTION E: Declarations				
If you answer "Yes" to any questions A through I, please use continuation sheet for explanation.	Borrower		Co-Borrower	
A. Are there any outstanding judgments against you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
B. Have you been declared bankrupt within the past 7 years?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
C. Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
D. Are you a party to lawsuit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
E. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, short sale or judgment?*	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No

\*This would include such loans as home mortgage loans, SBA loans, home improvement loans, educational loans, manufactured (mobile) home loans, any mortgage, financial obligation, bond, or loan guarantee. If "Yes", provide details on an attached page, including date, name, and address of Lender, FHA or V A case number, if any, and reasons for the action.

SECTION F: List all authorized signers (Borrower, Co-Borrower and/or Guarantors) for this application				
Name	Title	<input type="checkbox"/> Borrower <input type="checkbox"/> Guarantor		SSN or TIN#
Street Address		City	State	Zip Code
Name	Title	<input type="checkbox"/> Borrower <input type="checkbox"/> Guarantor		SSN or TIN#
Street Address		City	State	Zip Code
Name	Title	<input type="checkbox"/> Borrower <input type="checkbox"/> Guarantor		SSN or TIN#
Street Address		City	State	Zip Code
Name	Title	<input type="checkbox"/> Borrower <input type="checkbox"/> Guarantor		SSN or TIN#
Street Address		City	State	Zip Code
Name	Title	<input type="checkbox"/> Borrower <input type="checkbox"/> Guarantor		SSN or TIN#

SECTION F: Acknowledgment and Agreement				
Street Address				
Use Additional Sheet if Necessary				

Each of the undersigned specifically represents to Lender and to Lender’s actual or potential agent, brokers, processors, attorneys, insurers, investors, services, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties; (2) the loan requested pursuant to this application (the “Loan”) will be secured by a mortgage(s) or deed(s) of trust on the property or properties described in this application; (3) the property or properties will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a business purpose or commercial mortgage loan; (5) the property or properties will be occupied or used as indicated in this application; (6) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the Loan is approved; (7) the Lender and its agents, brokers, insurers, investor, servicers, successors, and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor agents, brokers, insurers, investor, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property even if where borrower is provided with a copy of the Lender’s appraisal; (11) my transmission of this application as an “electronic record” containing my “electronic signature,” as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature (12) Lender will retain this application and any other credit information Lender receives, even if no loan or credit is granted; (13) Lender is authorized by to provide any insurer, lender, or investor, or their successors, with any information and documentation they may request with respect to my/our application, credit or loan; and, (14) Lender may rely on the representations set forth herein without verifying the information provided by the borrower.

Borrower: \_\_\_\_\_ Date: \_\_\_\_\_ By: \_\_\_\_\_  
 Co-Borrower: \_\_\_\_\_ Date: \_\_\_\_\_ By: \_\_\_\_\_  
 Guarantor: \_\_\_\_\_ Date: \_\_\_\_\_ By: \_\_\_\_\_

**Information for Government Monitoring Program**

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender’s compliance with equal credit opportunity fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may not discriminate either on the basis of this information, or on whether you choose to furnish it. If you furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation and surname if you have made this application in person. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

<b>Borrower</b>	<input type="checkbox"/> I do not wish to furnish this Information	<b>Co-Borrower</b>	<input type="checkbox"/> I do not wish to furnish this information
<b>Ethnicity:</b>	<input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino	<b>Ethnicity:</b>	<input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino
<b>Race:</b>	<input type="checkbox"/> American Indian <input type="checkbox"/> Asian <input type="checkbox"/> Black <input type="checkbox"/> Hawaiian or Pacific <input type="checkbox"/> White	<b>Race:</b>	<input type="checkbox"/> American Indian <input type="checkbox"/> Asian <input type="checkbox"/> Black <input type="checkbox"/> Hawaiian or Pacific <input type="checkbox"/> White
<b>Sex:</b>	<input type="checkbox"/> Male <input type="checkbox"/> Female	<b>Sex:</b>	<input type="checkbox"/> Male <input type="checkbox"/> Female

To be completed by Loan Originator:  
 This information was provided:  
 In a face-to-face interview  
 In a telephone interview  
 By the applicant and submitted by fax or mail  
 By the applicant and submitted via e-mail or the internet

Loan Originators Signature		Date
Loan Originator's Name (print or type)	Loan Originator Identifier	Loan Originator's Phone Number (including area code)
Loan Origination Company's Name	Loan Originator Company Identifier	Loan Origination Company's Address
Use this continuation sheet if you need more space to complete the Residential Loan Application. Mark B f or Borrower or C for Co-Borrower.	Borrower	Agency Case Number
	Co-Borrower	Lender Case Number

Loan No. \_\_\_\_\_

**ADDENDUM B-1 – PERSONAL FINANCIAL STATEMENT FOR INDIVIDUAL BORROWER & CO-BORROWER TO BUSINESS PURPOSE/COMMERCIAL LOAN APPLICATION**

Borrower Information		Co-Borrower Information	
Name:		Name:	
Home Phone		Home Phone	
Business Phone		Business Phone	
Residence Address		Residence Address	
Date of Birth	Years in School	Date of Birth	Years in School
Marital Status:	<input type="checkbox"/> Married	Marital Status:	<input type="checkbox"/> Married
	<input type="checkbox"/> Separated		<input type="checkbox"/> Separated
	<input type="checkbox"/> Unmarried*		<input type="checkbox"/> Unmarried*
	<input type="checkbox"/> Registered Domestic Partner		<input type="checkbox"/> Registered Domestic Partner
Years in School		Years in School	
*Unmarried" includes single, divorced and widowed.			
Employment Information			
Name & Address of Employer <input type="checkbox"/> Self Employed		Name & Address of Employer <input type="checkbox"/> Self Employed	
Position/Title/Type of Business.	Yrs on Job	Position/Title/Type of Business.	Yrs on Job
	Yrs employed in this line of work or profession		Yrs employed in this line of work or profession
If employed in current position for less than two years or if currently employed in more than on position, complete the following.			
Name & Address of Employer <input type="checkbox"/> Self Employed		Name & Address of Employer <input type="checkbox"/> Self Employed	
Position/Title/Type of Business.	Yrs on Job	Position/Title/Type of Business.	Yrs on Job
	Yrs employed in this line of work or profession		Yrs employed in this line of work or profession
Dates (from – to)	Monthly Income \$	Dates (from – to)	Monthly Income \$
Name & Address of Employer <input type="checkbox"/> Self Employed		Name & Address of Employer <input type="checkbox"/> Self Employed	
Position/Title/Type of Business.	Yrs on Job	Position/Title/Type of Business.	Yrs on Job
	Yrs employed in this line of work or profession		Yrs employed in this line of work or profession
Dates (from – to)	Monthly Income \$	Dates (from – to)	Monthly Income \$
Sources of Income (Monthly) (List Sources of Income separately)			
Base Salary	\$	\$	\$

Bonuses			
Overtime			
Commissions			
Dividends/interest			
Net Rents			
Other income (specify and describe on a separate attachment)**			
<b>Total</b>			

\*\* Self-employed Borrowers and Co-Borrowers may be required to provide additional documentation such as tax returns, rent rolls and financial statements.

Notice: Alimony, child support, or separate maintenance income need not be revealed if the Borrower (B) or Co-Borrower (C) does not choose to have it considered for repaying this loan.

<b>Monthly Expenses (list separately for Borrower and Co-Borrower)</b>		
<b>Expense</b>	<b>Borrower</b>	<b>Co-Borrower</b>
This Loan	\$	\$
Rent		
Mortgage Payments (incl. taxes & Insurance)		
Charge Account Payments		
Real Property Taxes		
Hazard Insurance		
Homeowner's Dues		
Spousal and/or Child Support		
Life Insurance Payments		
Car & truck Payments		
Other list separately		
<b>Total of all Monthly Expenses</b>	\$	\$

### **AUTHORIZATION TO OBTAIN CREDIT REPORT**

In connection with the loan for which I am applying through ("BROKER"), I do hereby authorize **Pacific First Equity Services** to obtain a credit report from any credit reporting agency of its choice. Copies of the report may be given to the intended lender or lenders for the purpose of lender's or lenders' reliance when making the decision to fund the loan. Further credit reports may be obtained by BROKER at any time during the loan term.

<b>Borrower's Signature</b>	<b>Date</b>	<b>Co-Borrower's Signature</b>	<b>Date</b>

**ADDENDUM B-2 TO BUSINESS PURPOSE/COMMERCIAL LOAN APPLICATION**

**(PERSONAL FINANCIAL STATEMENT FOR PRINCIPALS, OWNERS, OR GUARANTORS)**

Complete this form for: (1) each proprietor (individuals), or (2) each limited partner who owns 20% or more interest and each general partner, or (3) each stockholder owning 20% or more of voting stock, or (4) each managing member of an LLC; (5) a member who owns 20% or more interest in the Borrower LLC; or (6) any person or entity providing a guaranty on the loan.

The undersigned's relationship to the Borrower is as follows (pick all applicable answers);  Individual Proprietor;  Partnership General Partner;  Partnership Limited Partner;  Shareholder of Corporation;  LLC managing member;  Owner of 20% or more of the LLC;  Guarantor.

The undersigned is executing this form in the capacity set forth above.

Name		Business Phone
Residence Address		Residence Phone
City	State	Zip Code

Business Name of Applicant/Borrower

Assets		Liabilities	
Cash on hand in Banks	\$	Accounts Payable	\$
Savings Accounts	\$	Notes Payable to Banks and Others (Describe in Section 2)	\$
IRA or Other Retirement Account	\$	Installment Account (Auto) Monthly Payment	\$
Accounts & Notes Receivable	\$	Installment Account (Other) Monthly Payment	\$
Life Insurance-Cash Surrender Value Only (Complete Section 8)	\$	Loan on Life Insurance	\$
Stocks and Bonds (Describe in Section 3)	\$	Mortgages on Real Estate (Describe in Section 4)	\$
Real Estate (Describe in section 4)	\$	Unpaid Taxes (Describe in Section 6)	\$
Automobile-Present Value	\$	Other Liabilities (Describe in Section 7)	\$
Other Personal Property (Describe in Section 5)	\$	Total Liabilities	\$
Other Assets (Describe in Section 5)	\$	Net Worth	\$

Total	\$	Total	\$
-------	----	-------	----

Section 1			
Source of Income		Contingent Liabilities	
Salary	\$	As Endorser or Co-Maker	\$
Net Investment Income	\$	Legal Claims & Judgments	\$
Real Estate Income	\$	Provision for Federal Income Tax	\$
Other Income (Describe Below*)	\$	Other Special Debt	\$

Description of Other Income in Section 1



\*Alimony or child support payments need not be disclosed in "Other Income" unless it is desired to have such payments counted toward total income.

**Section 2**

**Notes Payable to Banks and Others**

(Use attachments if necessary. Each attachment must be identified as part of this statement and signed.)

Name and Address of Noteholder(s)	Original Balance	Current Balance	Payment Amount	Frequency (Monthly, Etc.)	How Secured or Endorsed Type of Collateral

**Section 3**

**Stocks and Bonds**

(Use attachments if necessary. Each attachment must be identified as part of this statement and signed.)

Number of Shares	Name of Securities	Cost	Market Value Quotation/Exchange	Date of Quotation/Exchange	Total Value

**Section 4**

**Real Estate Owned**

(List each parcel separately. Use attachment if necessary. Each attachment must be identified as part of this statement and signed.)

	Property A	Property B	Property C
Type of Property			
Address			
Date Purchased			
Original Cost			
Present Market Value			
Name & Address of Mortgage Holder			
Mortgage Account Number			
Mortgage Balance			
Amount of Payment per Month/Year			
Status of Mortgage			

**Section 5**

**Other Personal Property and Other Assets**

(Describe, and if any is pledged as security, state name and address of lien holder, amount of lien, terms of payment and if delinquent, describe delinquency.)

**Section 6**

**Unpaid Taxes**

(Describe in detail, as to type, to whom payable, when due, amount, and to what property, if any, a tax lien attaches.)

**Section 7**

**Other Liabilities**

(Describe in detail)

**Section 8**

**Life Insurance Held**

(Give face amount and cash surrender value of policies – name of insurance company and beneficiaries)

I authorize Lender to make inquiries as necessary to verify the accuracy of the statements made and to determine my creditworthiness. I certify the above and the statements contained in the attachments are true and accurate as of the stated date(s). These statements are made for the purpose of either obtaining a loan or guaranteeing a loan. I understand FALSE statements may result in forfeiture of benefits and possible prosecution by the U.S. Attorney General (Reference 18 U.S.C. 1001).

Signature:

Date:

Social Security Number:

Signature:

Date:

Social Security Number: